

# GEORGIA FUND 1

## Fund information as of February 29, 2004

Georgia Fund 1 is the combined state general fund and local government investment pool managed by the Office of Treasury and Fiscal Services. Georgia Fund 1 was formerly referred to as the "LGIP". Georgia Fund 1 is a money market fund rated AAAM by Standard & Poor's.

<u>Net Asset Value*</u>	<u>Average Maturity (Days)</u>	<u>February Yield</u>	<u>Net Assets</u>
1.0	29	1.01%	\$6.34 Billion

	<u>Maturity (Days)</u>	<u>30 day Yield</u>
S&P Rated Gov't Investment Pool Index**	46	.85%

(For the week ended February 20, 2004)

\*Net asset value stability is one indication of the safety of a fund. Georgia Fund 1 is managed to maintain a constant net asset value of 1.00.

\*\*Source: Standard & Poor's Corporation

*Georgia Fund 1 calculates yield on an actual/actual basis. Yield is net of administrative fees. The administrative fee is 3.3 basis points annually.  
Monthly fees = 0.00033 \* (# of actual days in month/365) \* average daily balance.*

### Investment Performance: (Calendar Year, 365 day basis)

	<u>2000</u>	<u>2001</u>	<u>2002</u>	<u>2003</u>	<u>2004</u>
Georgia Fund 1	6.29%	4.08%	1.71%	1.12%	1.02% (thru Feb.)
S&P's Rated Gov't Investment Index	6.01%	4.10%	1.64%	.97%	.85%

**Please Note:**

**Please send all correspondence to:  
Office of Treasury and Fiscal Services  
200 Piedmont Avenue, SE  
Suite 1202, West Tower  
Atlanta, GA 30334**

Please visit our new website at <http://otfs.georgia.gov> . You can also access our website through the State of Georgia homepage.

**Looking for a longer-term investment option? Consider the Georgia Extended Asset Pool (GEAP), an AAf rated investment pool by Standard & Poor's. As of February 29, 2004 the reinvestment rate for GEAP was 2.76%. Interested? Contact Laura Glenn for details at (404) 656-2995.**

***SHAREHOLDER PROFILE***

The following chart details the various funds comprising Georgia Fund 1 as of February 29, 2004:

<b><u>State Funds</u></b>		<b><u>Balance</u></b>	<b><u>%</u></b>
State General Fund		\$ 589,068,418	9
State LGIP Accounts	133	1,854,040,499	29
<b><u>Other LGIP Accounts</u></b>			
Boards of Education	230	1,669,752,751	26
Cities	107	419,355,182	7
Counties	160	1,404,769,730	22
Colleges & Universities	13	164,109,135	3
Special Districts	<u>91</u>	<u>233,943,358</u>	<u>4</u>
<b>Total</b>	<b>734</b>	<b>\$ 3,835,036,673</b>	<b>100</b>